K. S. BOTHRA & CO.

CHARTERED ACCOUNTANTS

28B, SHAKESPEARE SARANI, 3RD FLOOR, NEELAMBAR BUILDING, KOLKATA - 700017

M. K. BOTHRA L L . B . , F.C.A. AJIT VERMA B. COM., F.C.A.
SANDEEP KOCHAR B.COM., F.C.A VIJAY KUMAR SAHU B. COM., F.C.A.
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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MANAGALA GAURI CONSULTANTSPRIVATE LIMITED

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the Financial Statements of **MANGALA GAURI CONSULTANTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2022, and the Statement of Profit and Loss for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, *except for the effects of the matter described in the Basis for Qualified Opinion section of our report*, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022 and profits for the year ended on that date.

Basis for Qualified Opinion

a) ***The Company accounts for Rates and Taxes on cash basis as per Note 1.3 of the Significant Accounting Policy of the Company;***

b) ***The Company has provided Depreciation on Fixed Assets on written down value at the rates specified under the Income Tax Rules, 1962 as per Note 1.5 of the Significant Accounting Policy of the Company;***

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintainprofessional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the plannedscope and timing of the audit and significant audit findings, including any significant deficiencies ininternal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevantethical requirements regarding independence, and to communicate with them all relationships andother matters that may reasonably be thought to bear on our independence, and where applicable,related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020 issued by the Central Government in terms of sub section 11 of Section 143 of the Act since in our opinion and according to the information and explanations given to us, the said order is not applicable to the Company.

2. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;

   d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

   e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;

   f) *The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in Basis for Qualified Opinion section of our report; and*

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company does not have any pending litigations which would impact its financial position;

ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

iv) Based on the written representation received from the management that to the best of it's knowledge and belief,

i. no funds have been advanced or loaned or invested by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

ii. no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

iii. Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v) During the year the Company has not declared any dividend.

3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, the same is not applicable to the company, it being a private company.

For K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E

(D. KUMAR)
PARTNER
MEMBERSHIP NO. 059300
ICAI UDIN: 22059300AWRSUG4281
KOLKATA, THE 5th DAY OF SEPTEMBER, 2022

MANGALA GAURI CONSULTANTS PRIVATE LIMITED.
CIN- U74140WB1992PTC056520
BALANCE SHEET AS AT 31ST MARCH 2022

PARTICULARS	NOTE	(Rupees in Hundred) 31.03.2022	31.03.2021
EQUITY AND LIABILITIES:			
Shareholders' Funds			
Share Capital.	2	17,840.00	17,840.00
Reserve and Surplus.	3	2,66,450.65	99,872.20
		2,84,290.65	1,17,712.20
Current Liabilities			
Short-term Borrowing	4	97,196.01	1,94,489.52
Trade Payables	5	6,879.97	4,997.32
Other Current Liabilities	6	2,78,248.45	3,77,690.84
Short-term Provisions	7	56,416.61	4,525.09
		4,38,741.04	5,81,702.77
TOTAL :		**7,23,031.69**	**6,99,414.97**
ASSETS:			
Non-current Assets			
Property, Plant and Equipments			
Tangible Assets	8	456.36	536.90
Non-current Investments	9	30,011.75	30,011.75
		30,468.11	30,548.65
Current Assets			
Projects Under Development	10	3,50,107.93	4,80,768.89
Inventories	11	9,762.51	9,762.51
Trade Receivables	12	2,270.47	-
Cash and Cash Equivalents	13	2,64,363.11	1,63,643.98
Short-term Loans and Advances	14	66,059.56	14,690.94
		6,92,563.58	6,68,866.32
TOTAL :		**7,23,031.69**	**6,99,414.97**
		-	-
Significant Accounting Policies	1		

Accompanying notes form integral part of the financial statements.

This is the Balance Sheet as referred to in our Report of even date.

For K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E

(D.KUMAR)
PARTNER
MEMBERSHIP NO.059300
ICAI UDIN: 22059300AWRSUG4281
KOLKATA, THE 5TH DAY OF SEPTEMBER , 2022

For Mangla Gauri Consultants Pvt. Ltd.
Director

For Mangla Gauri Consultants Pvt. Ltd.
Director

MANGALA GAURI CONSULTANTS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES:

1.1 Basis of Preparation:

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies applied by the Company are consistent with those used in the previous year.

1.2 Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting year end. Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from these estimates.

1.3 Revenue recognition:

a) The items of income and expenditure are recognised on accrual basis except Rates and Taxes on Cash basis.

b) Purchases:
Purchases are netted of returns pertaining to earlier year Purchases and Discounts, Schemes and Incentives for the year.

c) Sales of goods are recognised on transfer of significant risks and rewards of ownership. Revenue from services is recognised as the related services are performed.

d) Dividend income is recognised when the right to receive payment is established by the Balance Sheet date.

1.4 Property, Plant & Equipment:

Fixed Assets are stated at cost less accumulated depreciation and impairment, if any. Cost comprises the purchase price inclusive of duties (net of cenvat credit), taxes, incidental expenses and erection/commissioning expenses etc. upto the date the asset is ready for its intended use.
Capital-work-in-progress is stated at cost.

1.5 Depreciation:

a) Depreciation is provided on the Fixed Assets on the written down value at the rates specified in the Income Tax Rules, 1962.

1.6 Investments:

Long Term Investments are stated at cost. Provision for diminution in value is made if the decline in value is other than temporary in the opinion of the management.
Current investments are stated at lower of cost and fair value.

For Mangala Gauri Consultants Pvt. Ltd.
Shibani Ghosh
Director
DIN. 00136836

Amrit Ghosh
Director
DIN 06840470

1.7 Inventories:

Inventories of stock-in-trade are valued at lower of cost and net realizable value.

1.8 Impairment of Assets:

Impairment loss is recognised wherever the carrying amount of an asset is in excess of its recoverable amount and the same is recognised as an expense in the statement of Profit and Loss and carrying amount of the asset is reduced to its recoverable amount.

1.9 Employee Benefits:

Provisions relating to Gratuity are not applicable to Company, as number of employees during any day of previous year was less than ten.

1.10 Borrowing Cost:

Borrowing cost directly attributable to the acquisition or construction of qualifying assets are capitalised, as part of the cost of such assets till such times as the assets are ready for its intended use. Other borrowing costs are recognised as expenses in the year in which they are incurred.

1.11 Provision, Contingent Liability and Contingent Assets:

Provisions are recognised where reliable estimate can be made for probable outflow of resources to settle the present obligation as a result of past event and the same is reviewed at each Balance Sheet date. Contingent Liabilities are generally not provided for in the accounts and are shown separately in Notes on Accounts. Contingent Assets are neither recognised or nor disclosed in financial statements.

1.12 Taxation:

Current tax is determined as the amount of tax payable in respect of taxable income for the year in accordance with the provisions of the Income-tax Act, 1961.

Deferred tax is provided and recognised on timing difference between taxable income and accounting income subject to prudential consideration.

Deferred tax assets on unabsorbed depreciation and carry forward of losses are not recognised unless there is virtual certainty about availability of future taxable income to realise such assets.

1.13 Earning per Share:

Basic Earnings per Share is calculated by dividing the net profit or loss of the year attributable to equity shareholders by the number of equity shares outstanding at the end of the year.

1.14 Project under Development:

The Company is carrying on Construction work at different sites and debiting all direct Expenditure relating to the Project at "Project Under Development". However it is the intention of the management of the Company to allocate 50% of the total indirect expenses to the different Projects which are still under development stage.

1.15 Operating Cycle:

Based on the nature of Products/activities of the company, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

For Mangla Gauri Consultants Pvt. Ltd.

Shibani Ghosh

Director

DIN- 00136836

Amrit Ghosh

DIN- 06840470

MANGALA GAURI CONSULTANTS PRIVATE LIMITED.
Notes to the Financial Statements (Contd...)

	(Rupees in Hundred) 31.03.2022	31.03.2021
2 SHARE CAPITAL :		
Authorised :		
180000 Equity Shares of ₹ 10/- each.	18,000.00	18,000.00
Issued, Subscribed and Paid up :		
178400 Equity Shares of ₹ 10/- each fully paid up in cash.	17,840.00	17,840.00
	17,840.00	**17,840.00**

2.1 There has been no change/movements in number of shares outstanding at the beginning and at the end of the reporting year.

2.2 Terms/rights attached to Equity Shares:
The Company has only one class of share capital, i.e. equity shares having face value of ₹ 10/- per share. Each holder of equity share is entitled to one vote per share.

2.3 Shareholders holding more than 5% of the Shares of the Company

		31.03.2022		31.03.2021	
Sl. No	Shareholders Name	% of holding	No. of Shares held	% of holding	No. of Shares held
1	Avijit Ghosh	50.78%	90,600.00	50.78%	90,600.00
2	Shibani Ghosh	30.89%	55,100.00	30.89%	55,100.00

2.4 Shareholding of Promoters shares for the year

Sl. No.	Shareholders Name	31.03.2022		31.03.2021		% Change during the Year
		No. of Shares held	% of holding	No. of Shares held	% of holding	
1	Avijit Ghosh	90600	50.78%	90600	50.78%	0.00%
2	Shibani Ghosh	55100	30.89%	55100	30.89%	0.00%
3	Monoj Ghosh	7500	4.20%	7500	4.20%	0.00%
4	Jayanta Sahu	5000	2.80%	5000	2.80%	0.00%
5	Goutam Bhowmik	5000	2.80%	5000	2.80%	0.00%
6	Debolina Ghosh	2500	1.40%	2500	1.40%	0.00%
7	Soumitra Ghosh	7700	4.33%	7700	4.33%	0.00%
8	Baishakhi Guha	5000	2.80%	5000	2.80%	0.00%

3 RESERVE AND SURPLUS :		
Surplus Balance in Statement of Profit and Loss		
As Per Last Balance Sheet	99,872.20	74,230.04
Add: Profit For the Year	1,66,578.45	25,642.16
	2,66,450.65	**99,872.20**

4 SHORT TERM BORROWING		
Secured :		
Overdraft Facility From Indian Bank (Secured against Fixed Deposits)	-	7,396.53
Unsecured		
From a Body Corporate	97,196.01	1,87,092.99
	97,196.01	**1,94,489.52**

BOTHRA & CO. Chartered Accountants KOLKATA

For Mangala Gauri Consultants Pvt. Ltd.
Shibani Ghosh
Director
DIN - 00136836

For Mangala Gauri Consultants Pvt. Ltd.
Avijit Ghosh
Director
DIN - 06840970

MANGALA GAURI CONSULTANTS PRIVATE LIMITED.
Notes to the Financial Statements (Contd...)

	(Rupees in Hundred)	
	31.03.2022	**31.03.2021**
5 TRADE PAYABLES		
For Goods and Services		
Other outstanding dues	6,879.97	4,997.32
(Ageing Schedule Refer Note 23)	**6,879.97**	**4,997.32**
6 OTHER CURRENT LIABILITIES		
Advance Received against Flats	2,62,058.73	3,28,441.16
Statutory Liabilities	3,323.92	4,738.64
Other Liabilities	12,865.80	44,511.04
	2,78,248.45	**3,77,690.84**
7 SHORT TERM PROVISIONS		
For Taxation.	56,416.61	4,525.09
	56,416.61	**4,525.09**

9 NON-CURRENT INVESTMENTS

INVESTMENTS (LONG T	**31.03.2022**	**31.03.2021**		
Investments in Equity Instr	**No. of Shares**	**No. of Shares**		
Aftek Limited	*500	*500	195.50	195.50
ATN International Limited	*1000	*1000	3.00	3.00
Deccan Chronicles Holding	*100	*100	150.03	150.03
Housing Development & In	128	128	95.36	95.36
Indiabulls Real Estate Limi	*200	*200	161.20	161.20
Jagran Prakashan Limited	57	57	107.16	107.16
Jaiprakash Associates Lim	75	75	7.46	7.46
Mcdowell Holdings Limited	19	19	8.48	8.48
Megasoft Limited	125	125	26.19	26.19
New Delhi Television Limit	150	150	121.50	121.50
Next Mediaworks Limited	200	200	36.00	36.00
Punj Llyod Limited	50	50	10.58	10.58
Rajesh Exports Limited	100	100	467.55	467.55
Rattanindia Infrastructure L	*590	*590	19.47	19.47
Reliance Capital Limited	10	10	50.70	50.70
Reliance Home Finance Li	10	10	56.00	56.00
Reliance Industries Limitec	10	10	34.14	34.14
Reliance Power Limited	50	50	22.35	22.35
Soril Holdings And Venture	*25	*25	5.26	5.26
Tech Mahindra limited	32	32	145.32	145.32
Unitech Limited	1,000	1,000	57.00	57.00
Vishal Exports Oversess lir	*7000	*7000	31.50	31.50
Investments in Mutual Funds				
Reliance Vision Fund.			1,200.00	1,200.00
			3,011.75	**3,011.75**
Market Value as on 31.03.2022			**-**	**2,086.07**
*** Market Value not available**				
In Equity Instrument (Unquoted):				
9000 Equity Shares of A.G.Business P.Ltd.of ₹ 100/- each			27,000.00	27,000.00
		B	**27,000.00**	**27,000.00**
		(A+B)	**30,011.75**	**30,011.75**

S. BOTHRA & CO. Chartered Accountants KOLKATA

For Mangala Gauri Consultants Pvt. Ltd.
Shibani Ghosh
Director
DIN 08036836

For Mangala Gauri Consultants Pvt. Ltd.
Amit Ghosh
Director
DIN- 06840470

MANGALA GAURI CONSULTANTS PRIVATE LIMITED.

Notes to the Financial Statements (Contd...)

NOTE - 8 :

PROPERTY, PLANT AND EQUIPMENTS : **(Rupees in Hundred)**

TANGIBLES ASSETS

Particulars	GROSS BLOCK		DEPRECIATION			NET BLOCK	
	As at 01.04.2021	As at 31.03.2022	Up to 31.03.2021	For the year.	Upto 31.03.2022	As at 31.03.2022	As at 31.03.2021
	₹	₹	₹	₹	₹	₹	₹
Motor Car	3722.04	3722.04	3232.31	73.46	3305.77	416.27	489.73
Television	259.00	259.00	211.83	7.08	218.91	40.09	47.17
TOTAL :	**3981.04**	**3981.04**	**3444.14**	**80.54**	**3524.68**	**456.36**	**536.90**
Previous year's figures.	3981.04	3981.04	3349.40	94.74	3444.14	536.90	

K.S. BOTHRA & CO. KOLKATA

For Mangala Gauri Consultants Pvt. Ltd.
Shibani Ghosh
Director

DIN 00136836

For Mangala Gauri Consultants Pvt. Ltd.
Arvind Ghosh
Director

DIN- 06840470

MANGALA GAURI CONSULTANTS PRIVATE LIMITED.
Notes to the Financial Statements (Contd...)

		(Rupees in Hundred)	
		31.03.2022	**31.03.2021**
10 PROJECTS UNDER DEVELOPMENT :			
67, 69, 71 SHIBPUR ROAD, HOWRAH - 711102			
Land.(As per last Balance Sheet)		16,532.78	16,532.78
	(A)	**16,532.78**	**16,532.78**
37/1 KSHETRA BANERJEE LANE, HOWRAH - 711102			
As per last Balance Sheet		4,64,236.11	4,46,087.71
Add-:			
Project Development Expenses.		92,909.82	25,515.08
Apportionment of Employee Benefit Expenses		12,089.85	11,806.75
Apportionment of Finance Cost		5,864.79	5,616.74
Apportionment of Depreciation		40.27	47.37
Apportionment of Administrative Expenses		1,974.31	1,196.48
		5,77,115.15	4,90,270.13
Less: Proportionate amount Transferred to Cost of Projects		2,43,540.00	26,034.02
	(B)	**3,33,575.15**	**4,64,236.11**
TOTAL : (A+B)		**3,50,107.93**	**4,80,768.89**
11 INVENTORIES :			
(At cost or net realisable value, whichever is lower as per inventories taken, valued and certified by the management)			
Unsold Space		9,762.51	9,762.51
		9,762.51	**9,762.51**
12 TRADE RECEIVABLES			
(Unsecured, considered good)			
Other Trade Receivables		2,270.47	-
(Ageing Schedule Refer Note 24)		**2,270.47**	**-**
13 CASH AND CASH EQUIVALENTS			
Balances with Scheduled Bank:			
In Current Account.		2,03,402.06	1,05,606.44
In Fixed Deposit Account		40,000.00	40,000.00
Accrued Interest on Fixed Deposit		19,057.05	16,433.59
Cash in hand (As Certified)		1,904.00	1,603.95
		2,64,363.11	**1,63,643.98**

S. BOTHRA & CO. Chartered Accountants KOLKATA

For Mangla Gauri Consultants Pvt. Ltd.
Shibani Ghosh
Director.
DIN00136836

For Mangla Gauri Consultants Pvt. Ltd.
Amrit Ghosh
Director.
DIN- 06840970

MANGALA GAURI CONSULTANTS PRIVATE LIMITED.
Notes to the Financial Statements (Contd...)

		(Rupees in Hundred)	
		31.03.2022	**31.03.2021**
14 SHORT TERM LOANS AND ADVANCES :			
(Unsecured, considered good)			
Advances: (Recoverable in cash or in kind or for value to be received pending adjustments):		1,295.60	7,013.83
Income Tax Payments		58,290.52	747.87
Security Deposit		405.10	405.10
GST Receivables		6,068.34	6,524.14
		66,059.56	**14,690.94**
15 REVENUE FROM OPERATIONS:			
Sale of Goods		4,84,535.70	1,55,471.72
		4,84,535.70	**1,55,471.72**
16 OTHER INCOME :			
Interest Received :			
On Fixed Deposit		2,912.38	3,296.70
On Income Tax Refund		-	20.80
Rent Received		-	1,800.00
Dividend Received.		15.96	7.92
Liability no longer required Written Off		-	65.44
		2,928.34	**5,190.86**
17 COST OF PROJECTS :			
Proportionate Cost transferred from Project Under Development			
37/1 KSHETRA BANERJEE LANE, HOWRAH - 711102		2,43,540.00	26,034.02
Cost incurred during the year for Completion the Flats			36,220.38
	A	2,43,540.00	62,254.40
Remodeling Cost incurred on Unsold Spaces			
90, K B LANE, HOWRAH - 711102	B	-	45,430.30
	(A+B)	**2,43,540.00**	**1,07,684.70**
18 CHANGES IN INVENTORIES:			
Inventories at the begining of the year :			
Unsold Space		9,762.51	13,905.80
Inventories at the end of the year :			-
Unsold Space		9,762.51	9,762.51
		-	**4,143.29**
19 EMPLOYEE BENEFITS EXPENSES:			
Salary and Other Benefits.		5,230.00	4,709.00
Staff Welfare Expenses		99.70	54.50
Director Remuneration		18,850.00	18,850.00
		24,179.70	23,613.50
Less: 50% common expenses apportioned to project at 37/1, Kshetra Banerjee Lane, Howrah-711102		12,089.85	11,806.75
		12,089.85	**11,806.75**

BOTHRA & CO. Chartered Accountants KOLKATA

For Mangla Gauri Consultants Pvt. Ltd.
Shibani Ghosh
Director.
DIN 00136836

For Mangla Gauri Consultants Pvt. Ltd.
Arvind Ghosh.
Director.
DIN - 06840930

MANGALA GAURI CONSULTANTS PRIVATE LIMITED.
NOTES TO THE FINANCIAL STATEMENTS (Contd.)

NOTE NO. 23
AGEING ANALYSIS OF TRADE PAYABLES

(Rupees in Hundred)

Particulars	Outstanding for following periods from due date of payment 31.03.2022				Total
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
MSME	0.00	0.00	0.00	0.00	**0.00**
Others	6879.97	0	0.00	0.00	**6879.97**
Disputed Dues - MSME	0.00	0.00	0.00	0.00	**0.00**
Disputed Dues - Others	0.00	0.00	0.00	0.00	**0.00**
Total	**6879.97**	**0.00**	**0.00**	**0.00**	**6879.97**

Particulars	Outstanding for following periods from due date of payment 31.03.2021				Total
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
MSME	0.00	0.00	0.00	0.00	**0.00**
Others	4997.32	0.00	0.00	0.00	**4997.32**
Disputed Dues - MSME	0.00	0.00	0.00	0.00	**0.00**
Disputed Dues - Others	0.00	0.00	0.00	0.00	**0.00**
Total	**4997.32**	**0.00**	**0.00**	**0.00**	**4997.32**

For Mangla Gauri Consultants Pvt. Ltd.
Shibani Ghosh
Director.
DIN 06836

For Mangla Gauri Consultants Pvt. Ltd.
Anand Modi
Director.
DIN- 06840970

S. BOTHRA & CO. Chartered Accountants KOLKATA

NOTE NO. 24
AGEING ANALYSIS OF TRADE RECEIVABLE

(Rupees in Hundred)

Particulars	Outstanding as on 31/03/2022 from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
SECURED:						
Undisputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00
Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
UNSECURED:						
Undisputed Trade Receivables – considered good	2270.47	0.00	0.00	0.00	0.00	2270.47
Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	2270.47	0.00	0.00	0.00	0.00	2270.47

Particulars	Outstanding as on 31/03/2021 from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
SECURED:						
Undisputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00
Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
UNSECURED:						
Undisputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00
Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00

For Mangla Gauri Consultants Pvt. Ltd.
Shibani Ghosh
DIN00136836
Director

For Mangla Gauri Consultants Pvt. Ltd.
Avinash Ghosh
DIN- 06840470
Director

MANGALA GAURI CONSULTANTS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS(Contd.....):

(Rupees in Hundred)

			31.03.2022	31.03.2021
25.	Expenditure in Foreign Currency	-	Nil	Nil
26.	Earnings in Foreign Currency	-	Nil	Nil
27.	Contingent Liability.		Nil	Nil

28. Depreciation is provided on the Fixed Assets on the written down value at the rates specified in the Income Tax Rules, 1962.

29. Rates & Taxes shall be accounted for on Cash basis.

30. The Provision relating to payment of Gratuity Act,1972 is not applicable to the Firm as the number of Staff is less than the minimum number specified under the act

31. Related party disclosures pursuant to Accounting Standard (AS)-18:

A) List of related parties where control exists and related parties with whom transactions have been taken place and relationship:

Sl. No	Name of the related parties	Relationship
1.	ShibaniGhosh	Director
2.	Avijit Ghosh	Director
3.	Avranil Ghosh	Director
4.	A.G.Business Pvt. Ltd.	Group Companies
5.	Asha Builders and Developers Pvt Ltd.	Group Companies

Related party relationship in terms of AS-18 Related Party Disclosure, as notified by the Companies (Accounting Standards) Rules 2006, (As amended), have been certified by the management and relied upon by the Auditors.

B) Transactions during the year with related parties (Excluding Reimbursement)::

(Rupees in Hundred)

Sl. No.	NATURE OF TRANSACTION	Particulars of Party	31.03.2022	31.03.2021
01.	Short Term Borrowing Loan Repaid	Asha Builders and Developers Pvt Ltd.	100000.00	0
02.	Directors Remuneration	Shibani Ghosh Avranil Ghosh Avijit Ghosh	9750.00 2600.00 6500.00	9750.00 2600.00 6500.00
03	Interest Paid	Asha Builders and Developers Pvt Ltd.	11225.58	10635.32
04.	Rent Received	A.G. Business Pvt. Ltd.	0	1800.00

K.S. BOTHRA & CO. Chartered Accountants KOLKATA

For Mangla Gauri Consultants Pvt. Ltd.
Shibani Ghosh
Director
DIN 00136836

For Mangla Gauri Consultants Pvt. Ltd.
Avranil Ghosh
Director
DIN 06840470

C) Balances as on 31.03.2022

(Rupees in Hundred)

Nature of Transaction	Particulars of Party	31.03.2022	31.03.2021
Short Term Borrowing (Loan Taken)	Asha Builders & Developers Pvt Ltd.	97196.01	187092.99
Other Liabilities	Shibani Ghosh Avranil Ghosh Avijit Ghosh	0 0 12000.00	18148.00 7944.16 17497.68

32. The Company is a Small and Medium Sized Company (SMC) as defined in the General Instruction in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium sized Company.

33. The management of the company is of the opinion that there is reasonable uncertainty as to the utilization of deferred tax in the near future. Hence, the company does not intend to create any deferred tax assets, as per Accounting Standard (AS) – 22, Accounting for Taxes on Income, as specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, for the year under review.

34. The Management is of the opinion that, all assets other than Tangible Fixed Assets and Non-Current Investments have a value in realization in the ordinary course of business at least equal to the amounts at which they are stated in the Balance Sheet. Accordingly Accounting Standard (AS)-28 as specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014, for the year under review.

35. The Company is carrying on Construction work at different sites and debiting allDirect Expenditure relating to the Project at "Projects under Development". However it is the intention of the management of the Company to allocate 50% of the total indirect expenses to the different Projects which are still under development stage.

36. The Company has not received any information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amounts unpaid as at the yearend together with interest paid / payable under this has not been given.

37. The Balance in Trade Payables, Loans and advances are subject to confirmation and subsequent adjustment if any on reconciliation.

38. **Additional Regulatory Information:**
Amended Schedule III requires additional regulatory information to be provided in financial statements. These are as follows;

a) Title deeds of Immovable Property
The Company has no immovable properties as on 31/03/2022.

b) Revaluation of Property, Plant and Equipment and Right -of- Use Assets
The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use Assets) during the current reporting period and also reporting period and also for previous year's reporting period.

c) Loans or advances to specified persons
The Company has not granted any loans or advances to promoters, directors, KMPs and the related parties (as defined under the Companies Act 2013, either severally or jointly with any other person, that are (a) repayable on demand, or (b) without specifying any terms or period of repayment.

For Mangla Gauri Consultancy
Shibani Ghosh
Director
DIN 00136836

For Mangla Gauri Consultancy
Avril Ghosh
Director
DIN- 06840470

d) Capital Work in Progress

The Company has no Capital Work in Progress (CWIP) as on 31/03/2022.

e) Intangible Assets under development

The Company does not have any intangible assets under development during the current and previous year reporting period

f) Details of Benami Property held : Additional Disclosure

The Company does not hold any Benami Property and hence there were no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 and the Rules made there under, hence no disclosure is required to be given as such.

g) Borrowings secured against current assets

The Company does not have any borrowings from banks or financial institutions on of security of current assets the financial statements; hence no disclosure is required as such.

h) Willful Defaulter

The Company has not been declared as willful defaulter as at the date of the balance sheet or on the date of approval of the financial statements, hence no disclosure is required as such.

i) Relationship with Struck off Companies

As information and explanation given by the company, the company does not have any transactions with Companies which are struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956, hence no disclosure is required as such.

j) Registration of Charges or Satisfaction with Registrar of Companies (ROC)

There are no charges against the companies which are yet to be registered or satisfaction yet to be registered with ROC beyond the statutory period, hence no disclosures are required as such.

k) Compliance with number of layers of companies

The Company does not have investment in any downstream companies for which it has to comply with the number of layers prescribed under Clause (87) of Section 2 of the Companies Act, 2013 read with Companies (Restriction on number of layers) Rules, 2017, hence no disclosure is required as such.

l) Utilization of Borrowed Funds and Share Premium

A) The Company has not advanced or loaned or invested funds (either borrowed funds or Share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall;

a) Directly or indirectly lent or invest in other person(s) or entity (ies) identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries)

Or

b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. Hence no disclosure is required as such.

B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Parties) with the understanding (whether recorded in writing or otherwise) that the company shall;

a) Directly or indirectly lend or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries)

Or

b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. Hence no disclosure is required as such.

For Mangla Gauri Consultants Pvt. Ltd.

Shibani Ghosh

DIN00136836

Director

For Mangla Gauri Consultants Pvt. Ltd.

Amit Ghosh

DIN - 06840970

m) Undisclosed Income

The Company does not have any undisclosed Income which was not recorded in the books of accounts and which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions. Also the Company does not have previously unrecorded income and related assets which were required to be properly recorded in the books of accounts during the year.

n) Details of Crypto Currency Or Virtual Currency

The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year, hence disclosure requirements for the same is not applicable.

o) Corporate Social Responsibility Activities

The Company is not required to comply with the provisions of Section 135 of the Companies Act, 2013

p) Financial Ratios

Sl. No.	Ratio / Measures	Methodology	For the year ended		% of Variance
			31.03.2022	31.03.2021	
1.	Current Ratio I	Current Assets over Current Liabilities	1.58	1.15	**37.39-**
2.	Debt Equity Ratio **II**	Debt over Total Shareholder's Equity	0.34	1.65	**-79.39%**
3.	Debt Service Coverage Ratio **III**	EBITDA (Operating income) over Current Debt	2.36	0.18	**1211.11 %**
4.	Return on Equity Ratio **IV**	PAT over Total Average Equity	0.83	0.24	**245.83%**
5.	Inventory Turnover Ratio **V**	Revenue from Operations over Average Inventory	49.63	13.14	**277.70%**
6.	Trade Receivables Turnover Ratio	Net Credit Sale over Average Trade Receivable	426.81	0.00	**NA%**
7.	Trade Payables Turnover Ratio VI	Net Credit Purchase over Average Trade Payables	41.01	17.14	**139.26%**
8.	Net Capital Turnover Ratio VII	Revenue from Operations over Average Working Capital	2.84	2.09	**35.89%**
9.	Net Profit Ratio **VIII**	PAT over Revenue from Operations	0.34	0.16	**112.50%**
10.	Return on Capital Employed **IX**	PBIT over Average Capital Employed	0.32	0.82	**-60.98%**
11.	Return on Investment	Interest Income, Net Gain on Sale of Investments and Net Fair Value Gain over Weighted Average Investments	0.00	0.00	

Notes:

i) EBIT - Earning before Interest and Taxes.
ii) PBIT – Profit before Interest and Taxes including Other Income.
iii) EBITDA – Earnings before Interest, Taxes, Depreciation and Amortization.
iv) PAT – Profit after Taxes.
v) Debts include Current and Non-Current Lease Liabilities.
vi) Capital Employed refers to Total Shareholder's Equity and Debt.
vii) Investments Includes Non-Current Investment & Current Investments.

For Mangla Gauri Consultants Pvt. Ltd.
Shibani Ghosh
Director
DIN 00136836

For Mangla Gauri Consultants Pvt. Ltd.
Avril Ghosh
Director
DIN- 06840970

Explanations for variances exceeding 25%:

I. Due to decrease in Current Liabilities.
II. Due to decrease in Short term borrowing.
III. Due to Increase in Earnings before Interest, Taxes, Depreciation and Amortization.
IV. Due to Increase in Profit after Taxes
V. Due in increase in Revenue from Operations
VI. Due to decrease in Average Trade Payables
VII. Due in increase in Average Working Capital
VIII. Due in increase in Revenue from Operations
IX. Due in increase PBIT over Average Capital Employed

39. Previous year's figures have been regrouped / rearranged in order to make them comparable with those of the current year.

For K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 304084E

(D. KUMAR)
PARTNER
MEMBERSHIP NO. 059300
ICAI UDIN: 22059300AWRSUG4281
KOLKATA, THE 5th DAY OF SEPTEMBER, 2022

For Mangla Gauri Consultants Pvt. Ltd.
Shibaki Ghosh
Director.
DIN 00136836

For Mangla Gauri Consultants Pvt. Ltd.
Avani Ghosh
Director.
DIN- 06840970

K.S. BOTHRA & CO. Chartered Accountants KOLKATA